

# UNAUDITED

## Cash and Investment Report

As of August 31, 2019

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		8/31/2019	Earned	Charged	Income	Balance
						(Net) (4)
<b><u>Checking Accounts (1) (2)</u></b>						
TD Bank Commercial Checking - Regular	\$ 9,897,411	\$ 27,741	\$ (20,711)	\$ 7,030	\$ 5,832,598	0.59%
TD Bank Commercial Checking - Depository	16,220,303	93,522	(19,187)	74,335	14,904,162	0.71%
TD Bank Commercial Checking - Health Claims	347,207	1,318	(655)	663	253,933	0.64%
TD Bank Commercial Checking - Senior Housing	889,379	5,177	(174)	5,003	779,014	0.76%
TD Bank Commercial Checking - Utility Payments	208,177	1,423	(202)	1,221	227,923	0.72%
TD Bank Commercial Checking - ACH Debits	-	1,581	(231)	1,350	244,973	0.73%
TD Bank Lockbox Account	1,050,150	4,956	(2,476)	2,480	900,923	0.64%
subtotal	<u>28,612,627</u>	<u>135,718</u>	<u>(43,636)</u>	<u>92,082</u>	<u>23,143,527</u>	<u>0.68%</u>
<b><u>Certificate of Deposit</u></b>						
Synovus Bank, formerly Florida Community Bank - 12 mos Ending 8/31/19	2,580,991	56,869	-	56,869	2,552,418	2.46%
Synovus Bank, formerly Florida Community Bank - 24 mos Ending 2/28/20	2,584,031	51,606	-	51,606	2,558,111	2.22%
subtotal	<u>5,165,022</u>	<u>108,475</u>	<u>-</u>	<u>108,475</u>	<u>5,110,528</u>	<u>1.56%</u>
<b><u>Investment Accounts</u></b>						
State Board of Administration (SBA)	133,053,967	3,185,331	-	3,185,331	132,802,639	2.60%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,319,557	113,148	(5,726)	107,422	3,251,626	3.61%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,172,909	611,484	(47,750)	563,734	24,805,178	2.60%
FLOC - Intermediate High Quality Bond Fund (1) (3)	154,469	9,082	(275)	8,807	148,861	6.06%
PFM Management, LLC (US Bank)	34,664,766	1,537,705	(24,164)	1,513,541	33,844,843	-0.09%
(Wetland) Mitigation Trust - SBA	486,171	11,472	-	11,472	491,676	2.58%
subtotal	<u>196,851,838</u>	<u>5,468,222</u>	<u>(77,915)</u>	<u>5,390,307</u>	<u>195,344,823</u>	<u>2.15%</u>
<b>Total Cash and Marketable Investments</b>	<b><u>230,629,487</u></b>	<b><u>5,712,415</u></b>	<b><u>(121,551)</u></b>	<b><u>5,590,864</u></b>	<b><u>223,598,878</u></b>	
<b><u>Other Investments</u></b>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
<b>Total Cash and Investments</b>	<b><u>\$ 258,756,249</u></b>	<b><u>\$ 5,712,415</u></b>	<b><u>\$ (121,551)</u></b>	<b><u>\$ 5,590,864</u></b>	<b><u>\$ 223,598,878</u></b>	

**Notes:**

1. Balances are as of the current month. Average Balances and ROR are the prior twelve months as current Statements are not available.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.